



**PARVATHANENI BRAHMAYYA
SIDDHARTHA COLLEGE OF ARTS & SCIENCE**
Autonomous
Siddhartha Nagar, Vijayawada-520010
Re-accredited at 'A+' by the NAAC

Course Code				23COMAP234			
Title of the Course				Cost and Management Accounting Practical			
Offered to: (Programme/s)				B.Com Computer Applications			
L	0	T	0	P	2	C	1
Year of Introduction:		2024-25		Semester:		3	
Course Category:		Major		Course Relates to:		National	
Year of Revision:				Percentage:			
Type of the Course:				Skill Development			
Crosscutting Issues of the Course :				Practical			
Pre-requisites, if any				Fundamentals of Financial Accounting			

Course Description:

This course offers practical training in cost and financial statement analysis using MS Excel. It begins with the classification of costs and the preparation of cost sheets. Participants will then focus on material and labor costs, learning to prepare stores ledgers and calculate labor costs. The course continues with overhead analysis, including creating overhead distribution statements. In the financial statement analysis segment, students will prepare comparative, common size, and trend analysis statements, and practice these techniques. The course concludes with the preparation of cash flow statements, equipping participants with essential skills for analyzing financial data and cost management.

Course Aims and Objectives:

S.NO	COURSE OBJECTIVES
1	To report the Cost related items and to find out the total cost of a particular unit.
2	To provide accuracy in material issues and losses as well as calculate the labour costs as various plans.
3	To classify overheads and apportion overheads to various departments.
4	Preparation of comparative financial statements, common size statements and understanding marginal costing and absorption costing techniques..
5	Use MS Excel to organize and present costing data clearly.

Course Outcomes

At the end of the course, the student will be able to...

CO NO	COURSE OUTCOME	BTL	PO	PSO
CO 1	Understand about cost classification and preparation of cost sheet using excel.	K1	2	1
CO 2	Understand about material cost objectives, preparation of stores ledger and calculation of labour cost using excel.	K2	2	1
CO 3	Understand about overheads and prepare overhead distribution table using excel.	K3	2	1
CO 4	Understand about financial statement analysis and do financial statement analysis using excel.	K4	6	1
CO 5	Understand about cashflow statement and prepare cash flow statement with the help of excel.	K5	6	1

CO-PO MATRIX									
CO NO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2
CO1		2						2	
CO2		2						2	
CO3		3						3	
CO4		2						2	
CO5						3		3	

Course Structure

Unit 1: Cost sheet [3Hrs]

Lab 1: classification of costs

Lab 2: Preparation of cost sheet using Ms – Excel

Lab 3: Practicing the preparation of cost sheet using Ms-Excel

Unit 2: Material and labour cost [2Hrs]

Lab 4: Preparation of stores ledger in Ms- Excel

Lab 5: Calculation of labour cost using MS-Excel.

Unit 3: Overheads [3Hrs]

Lab 6: Preparation of overhead distribution statement in MS-Excel

Lab 7: Preparation of overhead distribution statement in MS-Excel

Lab 8: Preparation of overhead distribution statement in MS-Excel

Unit 4& 5 : Financial statement analysis [7Hrs]

Lab 9: Preparation of comparative statement in MS- Excel

Lab 10: Preparation of Common size statements in MS- Excel

Lab 11: Preparation of Trend analysis using MS-Excel

Lab 12: Practicing the preparation of common size statements and comparative statement analysis and trend analysis in MS-Excel

Lab 13: Preparation of Cash Flow Statement using MS-Excel

Question Paper Pattern for Core Lab Courses

(A) SEE (LAB) Model Question Paper

35Marks

23COMAP121: Financial Accounting Lab

Offered to: B.Com. Honours (CA)

Max.Marks: 35

Max.Time: 3Hours

Pass. Min: 14

I. Answer the following.

30Marks

Q1

Q2

Q3

Q4

Q5

II Viva

3 Marks

III Record

2 Marks

(B) CONTINUOUS ASSESMENT:

15 MARKS

15 marks for the continuous assessment (Day to day work in the laboratory shall be

evaluated for 15 marks by the concerned laboratory teacher based on the regularity/

record/viva). Laboratory teachers are mandated to ensure that every student completes

80%-90% of the lab assessments.

TOTAL : (A)+(B) =

50MARKS